



Swan LNG Private Limited

Annual Action Plans

Introduction

Swan LNG Private Limited ('the Company') abide to the provisions of Section 135 u/r 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and CSR Policy of the Company, to formulate Annual Action Plan for undertaking CSR activities during each financial year, which sets the target to make the contribution in areas or subjects specified in the Company's CSR Policy addressed with the Schedule VII of the Companies Act, 2013. The Company collaborates with key stakeholders, especially the local administration and institutions to facilitate development with initiatives in surrounding rural areas on following:

- Education to underprivileged group
- Depending upon local requirements, technical and skill development programs under Train the Trainer Scheme
- Eradicating Hunger
- Any other initiatives as the Board may find fit in consultation with CSR Committee

Project Selection

Projects have been identified and planned in a participatory manner, in consultation with the CSR Committee, the belief being that participatory development is core to adoption of the initiative by the beneficiary as well as to the success of it. Herein, the Company's focus is on the all-round development of communities in villages around our LNG Port located at Jafrabad, Dist. Amreli, Gujarat.

Funding and Allocation

In line with Company's CSR Policy, the Board of the company shall ensure that the Company utilize allocated funds in each financial year, at least two per cent of the average net profits of the company made during the three immediately preceding financial years. The net profit is to be calculated as per Section Of the Companies ACT, 2013. If the company fails to spend such amount, the Board shall, in its report made under clause (o) of sub-section (3) of section 134 of the Companies Act, 2013, specify the reasons for not spending the amount and shall, appropriate such unspent portion in accordance with second proviso of section 135(5) of the Companies Act, 2013.

ANNUAL ACTION PLAN DETAILS

Financial Year	:	2022-23
No. of projects proposed	:	2
Average net profit of the company for last three financial years	:	Rs 139.82 Lakh
Prescribed CSR Expenditure		Rs 2.8 Lakh
CSR Project Outlay for the program wise is following		
Project 1 - Support for education initiatives	:	Rs 13.5 Lakh
Project 2 - Promoting Social Activity	:	Rs 1.11 Lakh

Proposed CSR Annual plan for FY 2022-23

SN	Item from the list of activities in Schd. VII to the Act	CSR Projects	Implementing Partner	Proposed budget	The modalities of utilisation of funds and implementation schedules	Monitoring and reporting mechanism
1	Education	Project 1- Support for education initiatives	Through trusts	Rs 13.5 Lakh	The funds will be utilized within the Current year	The CSR committee will monitor and review the project from time to time
2	Social Activity	Project 1- Promoting Social Activity	Through trusts	Rs 1.1 Lakh		

The aforesaid plan is recommended by the CSR committee and approved by the Board of Directors of Swan LNG Private Limited. The Board may alter this plan at any time during the financial year, as may be recommended by the CSR Committee, based on the reasonable justification for such alternation.

ANNUAL ACTION PLAN DETAILS

Financial Year	:	2021-22
No. of projects proposed	:	1
Average net profit of the company for last three financial years	:	Rs 79.57 Lakh
Prescribed CSR Expenditure	:	Rs 1.59 Lakh
CSR Project Outlay for the program wise is following		
Project 1 - Support for education initiatives	:	Rs 10.58 Lakh

Proposed CSR Annual plan for FY 2021-22

SN	Item from the list of activities in Schd. VII to the Act	CSR Projects	Implementing Partner	Proposed budget	The modalities of utilisation of funds and implementation schedules	Monitoring and reporting mechanism
1	Education	Project 1- Support for education initiatives	Through trusts	Rs 10.58 Lakh	The funds will be utilized within the Current year	The CSR committee will monitor and review the project from time to time

The aforesaid plan is recommended by the CSR committee and approved by the Board of Directors of Swan LNG Private Limited. The Board may alter this plan at any time during the financial year, as may be recommended by the CSR Committee, based on the reasonable justification for such alternation.